



Covid-19 Update

We know that many businesses are concerned about the impact of the coronavirus. The following information is to support our business communities through these challenging times.

[Reserve your place](#)

Hospitality sector support

Business Rates Relief of 100% will be awarded for all retail, leisure and hospitality businesses for 2020-21, irrespective of the rateable value (RV) of their premises. Subject to EU approval, rates relief awarded under this scheme will not count toward the maximum 'state aid' that a business can receive under EU rules. The government will notify us as soon as the EU decision is known.

Pub Relief will increase for one year from £1,000 to £5,000 for pubs with a RV of under £100,000.

Grant funding of £10,000 will be paid to businesses eligible for small business rates relief that already pay little or no business rates.

We are working through the detail of how we will pay those who are eligible for this grant; we will contact all small businesses in Croydon next week about it.

Grant funding of £25,000 will be made available for businesses in the retail, hospitality and leisure sectors operating from premises with a RV over

£15,000 and below £51,000.

We are awaiting formal clarification about this grant. We will update you once we have received it.

There is no need to contact us if you think that your business will be affected by these changes. We will automatically reduce the amount of business rates that you are asked to pay, and we will send you an amended bill confirming this.

Any business rates accounts that are in credit as a result of these changes, will automatically receive a refund from us.

Business support and advice during the Coronavirus pandemic



The London Growth Hub has launched a new portal to support London-based businesses and employers with details about financial support and a checklist to prepare your business for the impact from coronavirus.

[Find out more](#)



The Mayor of London has pledged £1m to a new emergency support fund to help London's community and voluntary organisations affected by the impact of the coronavirus. Full details to be published next week at London Funders.

[Find out more](#)



Croydon-based businesses may be eligible for business support from the Croydon Enterprise Loan Fund (CELF). The team is currently providing telephone and video appointments and training workshops.

[Find out more](#)



Croydon's free recruitment service

Croydon's job and training hub, which offers a free recruitment service for Croydon residents and employers, are working closely supporting local businesses facing increased demand, and Croydon residents where jobs are being lost.

[Find out more](#)



Looking for training and development opportunities?

The Federation of Small Businesses (FSB) is providing up-to-date information on details of the government support package. Register for free webinars, guidance for employers and details on how to create a business continuity plan.

[Find out more](#)



British
Chambers of
Commerce
Accredited

Minimising the impact on local communities

The British Chambers of Commerce have advice on how the Chambers and members can minimise the impact on local communities, along with details for how you can contact your local Chamber.

[Find out more](#)

tutti

Free business resources

Tutti has produced a list of free resources, including support for live streaming, teaching online and free virtual courses

[Find out more](#)

Contact us for further enquiries -
economicdevelopment@croydon.gov.uk



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